

iGlobal Forum 11TH SPECIALTY FINANCE SUMMIT

MAY 14, 2019 | NEW YORK

KEY TOPICS TO BE COVERED INCLUDE:

- Using **still-to-come tax benefits and high-yield investments** to find returns in a risky market
 - Following the regulatory shifts in marketplace lending to find **new opportunities for returns**
 - **Diversifying high-quality assets and finding value** as banks continue to be hindered
 - A decisive discussion on **finding value in a range of securitized markets**
- **Finding value in underdeveloped and undervalued markets** and best strategies to expose junk
 - **Restructuring traditional funds for newfound value:** balancing risk in a high-yield market
- The implications of the renewed interest in CLOs and **strategies to hedge the associated risks**
- Fitting ICOs and blockchain into ABS: **improving transparency and liquidity in digital securities**
 - Best strategies for **pricing in risk and hedging for a potential downturn**
- An interactive workshop exploring the **opportunities and risks in the RMBS market**

HEAR FROM THE FOLLOWING PARTICIPATING COMPANIES:

APOLLO INVESTMENT
DPG INVESTMENTS
SF CAPITAL
AHP SERVICING
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LEADING EXPERTS & SPEAKERS INCLUDE:



Greg Hunt
CFO, **APOLLO INVESTMENT**



Denis Creeden
Chief Risk Officer,
WORKING CAPITAL SOLUTIONS, GE CAPITAL



Dan Galvanoni
Chairman, **DPG INVESTMENTS**



Mark Cerminaro
Chief Revenue Officer, **RAPID FINANCE**



Neil Wolfson
President, **SF CAPITAL**



Cheryl Carner
Senior Managing Director, **CRYSTAL FINANCIAL LLC**



De'Ann O'Donovan
President, **AHP SERVICING**



Surat Maheshwari
SVP Capital Markets,
BIZ2CREDIT



Christopher Donohoe
Managing Director,
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Jeffrey Zinn
Head of Business Development,
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Adrian Katz
CEO, **FINACITY**



Rob Bolandian
Partner, Global Head of Investment Banking,
CAMBRIDGE WILKINSON



Alexandra Cooley
Co-Founder & Chief Investment Officer,
GREENWORKS LENDING



Rajeev Sharma
President and CEO,
NOVA IQ



Joyce A. Frost
Co-Founder,
RIVERSIDE RISK ADVISORS



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Managing Director, Credit Group, **ARES MANAGEMENT**



Ed Wu
Managing Director,
VION INVESTMENTS



James Jackson
Managing Director, Mergers & Acquisitions, **THE ALTA GROUP**

iGlobal Forum 11TH SPECIALTY FINANCE SUMMIT MAY 14, 2019 | NEW YORK

Dear Colleague,

iGlobal Forum is pleased to announce the **11th Specialty Finance Summit**, taking place on **May 14, 2019**, in **New York**. This is the next summit in a long-standing series to discuss the future of securitizations, regulations, and how investors can prepare in the event of a recession. Experts will share their strategies for separating high-yield investments from ABS that will soon turn to junk and what assets and structures will ride out a downturn. As new market participants and credit cycle uncertainty force investors into overpriced assets, unconventional strategies are helping to hedge that risk. We'll reveal top potential growth opportunities in high-value areas where benefits haven't yet been realized from the tax reform and innovative securities structures to transform low-performing traditional investments. We will bring together 150+ senior-level key leaders in the industry, representing specialty finance companies, marketplace lenders, senior lenders, asset managers, private equity firms, hedge funds, BDCs and SBICs to continue the discussion on shifting market trends and making uncertainty work for you.

iGlobal Forum Team

VENUE AND ACCOMMODATION

The Harmonie Club

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The Harmonie Club prides itself on being a meaningful part of New York City history. Equal parts social, educational, epicurean, and athletic, The Harmonie Club is proud to offer exquisite facilities, events, and cuisine to members and their guests.

Guests are welcome to secure accommodations at the **Park Lane Hotel**, located in the vicinity of the event. To book a reservation via telephone at The Park Lane, please call **866-831-7211** & request that your reservations agent apply the iGlobal Forum Corporate Rate, or visit our personalized **weblink** for a 15% discount.

**8:00 am REGISTRATION & NETWORKING
BREAKFAST**

**9:00 am CHAIRPERSON'S WELCOME &
OPENING REMARKS**
AI AND THE FUTURE OF FINANCE

AI as we know today has the power to change almost every facet of our business and by 2030 it could add around \$ 15.7 trillion to the global economy. Tech IPO's of unicorns like Airbnb, Lyft, Uber, and Pinterest are likely to be added into the S&P 500 index once they go public, and they will overshadow older, well-established companies as they make a place for themselves. The average tenure of firms in the S&P in 1965 was around 33 years, which dropped to 20 years in the 1990's, and is now set to drop to 14 years in the next 7 years. These are clear indications that we now live in a fast-paced, non-linear world where fault-lines get amplified and one of the main exogenous factors behind this tectonic shift is "Technology," and AI is a big part of that. This year AI will make its way from pilot and lab scale skunk work to full-blown enterprise implementations across many industries, with the Banking & Financial Services, Retail and Healthcare sectors leading the charge. This talk aims to offer a brief preamble on AI, what it can and cannot do and what it holds for the specialty finance industry under the areas of risk management, growth, operational efficiencies, and market volatility.

Rajeev Sharma, President and CEO, **NOVA IQ**

**9:15 am THE INCREASINGLY COMPLEX WORLD
OF MARKETPLACE LENDING**

- Changes in SEC requirements for marketplace lenders and hedging around the stability and longevity of these regulations
- Reevaluating accredited investor requirements and the potential impact on marketplace lending
- High-yield SPVs outside the traditional scope for modest investments on a mass scale and expected performance in the event of a downturn
- Improving transparency of the ABS market through the new Exchange Act Rule
- Protecting the long-term health of the market by rearranging repayment structures

Mark Cerminaro, Chief Revenue Officer, **RAPID FINANCE**

Felix Zhang, Managing Director, Credit Group, **ARES MANAGEMENT**

Christopher Donohoe, Managing Director, Investment Banking Group, **SANDLER O'NEILL & PARTNERS**

Moderated by:

Jeffrey Zinn, Head of Business Development, **FLEXPOINT FORD, LLC**

**10:00 am INVESTOR APPETITE AND THE LENDING
ENVIRONMENT**

- Shifting investor interest and optimism in ABS, corporate bonds and credit
- Effectively achieving necessary diversification while remaining liquid and balancing risk
- Choosing assets and investment structures for premium returns
- The continued impacts of Volcker, Basel IV and other capital and implementation requirements hindering the ability to lend
- Investor interest in specialty finance high-yield loans originated to fill the gap left by banks
- Current underwriting standards and expectations on credit quality

Dan Galvanoni, Chairman, **DPG INVESTMENTS**

Dave Kucera, Senior Managing Director | Head—
Financial Institutions Group, **CAPITAL ONE**

Surat Maheshwari, SVP Capital Markets, **BIZ2CREDIT**

Moderated by:

Mark Seigel, President, **VERITAS FINANCIAL PARTNERS**

10:45 am NETWORKING COFFEE BREAK

**11:15 am RAPID FIRE DISCUSSION: STRATEGIES
TO FIND VALUE IN ALTERNATIVE
MARKETS**

- Opportunities and shifting risks in a range of markets - focus on: student loan securitizations, equipment finance, auto finance, life sciences, healthcare, etc.
- Trade finance and receivables securitization as an asset class
- Recovery rates for securities in decline and lender pullback on LTV ratios
- The changing face of the CFPB and what it means for the future of consumer lending
- Innovative consumer lending structures and practices
- Structuring the ideal mix of loans, leases and other financing solutions in a new investment for the best returns

Greg Hunt, Chief Financial Officer and Treasurer, **APOLLO INVESTMENT CORPORATION**

Alexandra Cooley, Co-Founder & Chief Investment Officer, **GREENWORKS LENDING**

Adrian Katz, CEO, **FINACITY**

Moderated by:

De'Ann O'Donovan, President, **AHP SERVICING**

AGENDA

TUESDAY, MAY 14, 2019

12:00 pm **FINANCING AND HEDGING STRATEGIES: WHAT COMES NEXT?**

- Non-bank lenders are making major inroads into the specialty finance space, how is this affecting pricing and covenants?
- LIBOR's replacement update - Are you preparing your credit agreements for the change that will inevitably come?
- Is the Fed on hold? What hedging strategies are being used to mitigate interest rate risk given the uncertainty and an inverted yield curve?
- How are derivative regulations working for and against specialty finance companies?

Ed Wu, Managing Director, **VION INVESTMENTS**

Neil Wolfson, President and CEO, **SF CAPITAL GROUP**

Cheryl Carner, Senior Managing Director, **CRYSTAL FINANCIAL**

Moderated by:

Joyce Frost, Co-Founder, **RIVERSIDE RISK ADVISORS**

12:30 pm **NETWORKING LUNCHEON**

12:45pm **LUNCHEON WORKSHOP** **FAMILY BUSINESS FINANCING FOR GROWTH**

- The increasing importance of the family business as it relates to a client's overall holistic portfolio
- What liquidity alternatives are available for these businesses
- Trends for family businesses seeking a minority or control equity sale

Seán O'Dowd, CFA Managing Director and Family Business Advisor, **SILVERCREST**

1:45 pm **ROUNDTABLE DISCUSSIONS**

These sessions provide a discussion-oriented setting to cover the most pertinent trends in the specialty finance industry with your peers. They are designed for all participants to share their expertise, and interact directly with experts leading the sector in an intimate environment. Choose between one of the following topics:

ROUNDTABLE 1

Interest Rate Hedging For Specialty Finance Firms

- The current interest rate environment - The yield curve is inverted. Is the LIBOR forward curve a good predictor of where we are heading or does it present an opportunity to hedge at attractive rates?

- Hedging during the life cycle of assets - Hedging cash flow risk when you really need to hedge the market value of your assets
- Dodd Frank regulatory requirements - Some actually may work in your favor
- ISDA Documentation - Why everyone hates an ISDA

Joyce A. Frost, Co-Founder, **RIVERSIDE RISK ADVISORS**

ROUNDTABLE 2

Managing Risk in a High-Yield Environment

- Restructuring traditional funds to find value and create more flexible capital
- Opportunities and risks in corporate credit, special situations and distressed debt restructurings
- The shifting value of short-term funds vs. bond fund assets
- An interest in bond ETFs and total return swaps, and the impact these investments have on overall market pricing
- New market entrants contributing to a quicker shift to high-yield

Jeffrey Zinn, Head of Business Development, **FLEXPOINT FORD, LLC**

2:45 pm **MANAGING UNCERTAINTY: THE CURRENT CREDIT SPREAD AND UNPREDICTABILITY OF RATINGS**

- Stability of corporate debt, high yield debt, and leveraged loans in the current environment
- Incorporating caution and pricing risk into structured product trading
- Hedging for a potential recession through securitization and recourse financing
- Impact of passive funds, quant funds, and high-frequency trading on the stability of the market
- Implications of a slowdown in subprime originations
- Looking beyond the debt to EBITDA ratio: analyzing corporate earnings, tax cuts and market capitalization as metrics for success

James Jackson, Managing Director, **THE ALTA GROUP**

Rob Bolandian, Partner, Global Head of Investment Banking, **CAMBRIDGE WILKINSON**

Denis Creeden, Chief Risk Officer, Working Capital Solutions, **GE CAPITAL**

Moderated by:

Adrian Katz, CEO, **FINACITY**

3:30 pm **SUMMARY & NETWORKING RECEPTION**

11TH SPECIALTY FINANCE SUMMIT

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I am interested in speaking opportunities, sponsorships and exhibiting at the event.

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April 1, 2019	\$1,199	\$299	\$1,495	\$2,495
April 25, 2019	\$1,299	\$349	\$1,595	\$2,495
May 14, 2019	\$1,399	\$399	\$1,795	\$2,495

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